



Pennsylvania

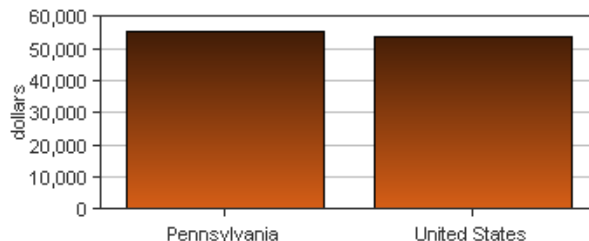
Personal income last published on March 26, 2019.

The population of Pennsylvania in 2018 was 12,807,060. Its rank was 5th in the nation.

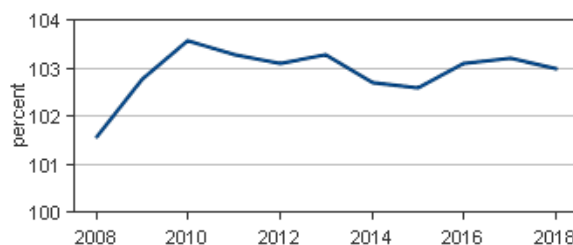
Per Capita Personal Income

In 2018, Pennsylvania had a per capita personal income (PCPI) of \$55,349. This PCPI ranked 15th in the United States and was 103 percent of the national average, \$53,712. The 2018 PCPI reflected an increase of 3.7 percent from 2017. The 2017-2018 national change was 3.8 percent. In 2008, the PCPI of Pennsylvania was \$41,575 and ranked 17th in the United States. The 2008-2018 compound annual growth rate of PCPI was 2.9 percent. The compound annual growth rate for the nation was 2.8 percent.

Per Capita Personal Income, 2018



Per Capita Income as a Percent of the United States



Personal Income

In 2018, Pennsylvania had a personal income of \$708,861.7*. This personal income ranked 6th in the United States. In 2008, the personal income of Pennsylvania was \$524,359.6* and ranked 6th in the United States.

**Personal income estimates are in millions of dollars, not adjusted for inflation.*

	2017-2018 percent change	2008-2018 CAGR
Pennsylvania	3.9 %	3.1 %
U.S.	4.5 %	3.5 %

CAGR: compound annual growth rate

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pennsylvania.

2017-2018 percent change

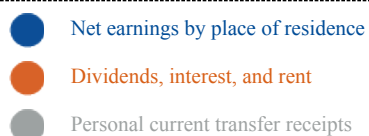
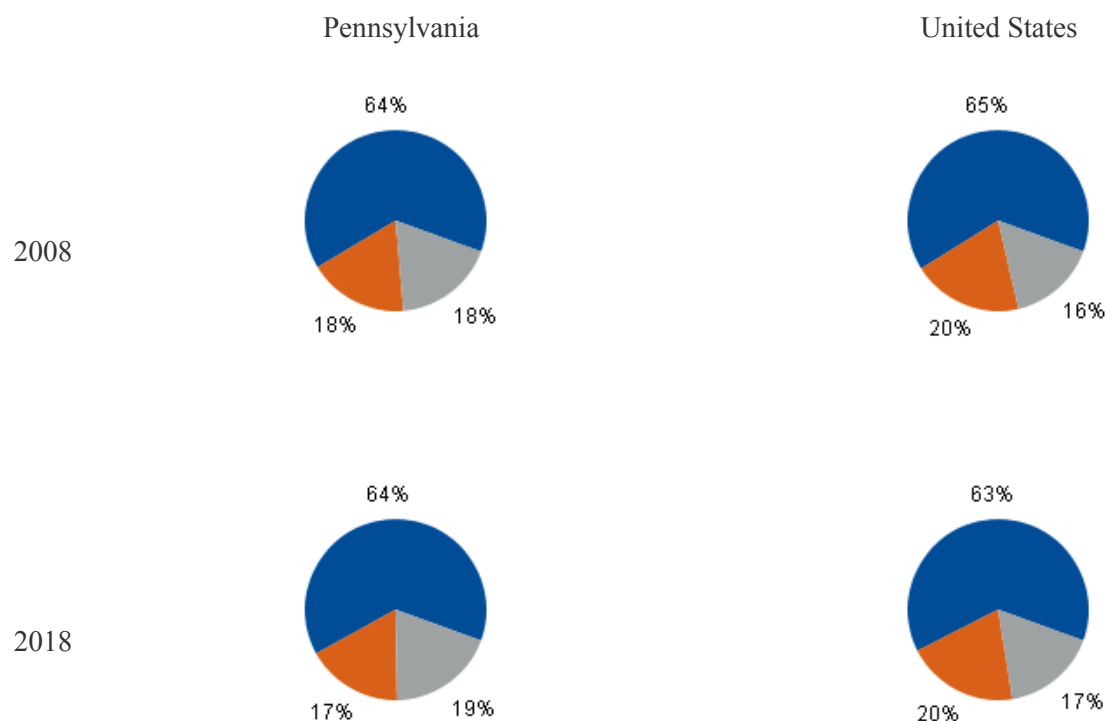
	Pennsylvania	U.S.
Net earnings	3.8 %	4.4 %
Dividends, interest, and rent	4.4 %	4.9 %
Personal current transfer receipts	3.6 %	4.2 %

2008-2018 CAGR

	Pennsylvania	U.S.
Net earnings	3.0 %	3.3 %
Dividends, interest, and rent	2.9 %	3.7 %
Personal current transfer receipts	3.5 %	4.3 %

CAGR: compound annual growth rate

Percent Contribution to Personal Income



Gross Domestic Product (GDP) by State

In 2017, Pennsylvania current-dollar GDP was \$756,268.5 million and ranked 6th in the United States. In 2007, Pennsylvania GDP was \$560,753.4 million and ranked 6th in the United States.

In 2017, Pennsylvania real GDP grew 2.2 percent; the 2016-2017 national change was 2.2 percent. The 2007-2017 compound annual growth rate for Pennsylvania real GDP was 1.4 percent; the compound annual growth rate for the nation was 1.5 percent.

GDP by State for Industries

In 2017, the largest industry in Pennsylvania was finance, insurance, real estate, rental, and leasing. This industry accounted for 18.8 percent of Pennsylvania GDP and had 0.1 percent real growth. The second largest industry was professional and business services, which accounted for 13.1 percent of Pennsylvania GDP and had 4.7 percent real growth.

The largest contributor to real GDP growth in Pennsylvania was professional and business services. This industry accounted for 0.60 percentage point of the total growth in real GDP. The second largest contributor was information. This industry accounted for 0.53 percentage point of the total growth in real GDP.*

** The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2017

